



BALANCE SHEET | As of September 30, 2017

ASSETS		LIABILITIES & NET ASSETS	
Cash	\$ 4,378,008	LIABILITIES	
Investments	124,057,195	Accounts Payable	\$ 3,375,141
Receivables	2,187,506	Deferred Gift Agreements	6,136,956
Property and Equipment - Net	29,208,781	Funds Held in Trust	21,582,571
Beneficial Interest in Charitable Trust	1,994,876	Pension Obligation	1,313,558
Other Assets	551,734	Post-Retirement Benefit Obligation	17,803,756
Total Assets	\$ 162,378,100	Total Liabilities	50,211,982
		NET ASSETS	
		Unrestricted/Board Designated	79,378,629
		Temporarily Restricted	31,990,335
		Permanently Restricted	3,209,106
		Accumulated Other Comprehensive Loss - Minimum Pension Liability	(2,411,952)
		Total Net Assets	112,166,118
		Total Liabilities & Net Assets	\$ 162,378,100

STATEMENT OF ACTIVITIES | For the Fiscal Year Ended September 30, 2017

CHANGES IN NET ASSETS	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
REVENUES & GAINS				
World Evangelism Fund	\$ 37,444,499			\$ 37,444,499
Mission Specials	27,920,729	2,945,231	-	30,865,960
Legacy, Gifts, Charitable Remainders, Net	3,515,400	202,838	34,781	3,753,019
Other (Event Registration, Subscriptions, W&W Insurance Funds)	2,313,597	-	-	2,313,597
Net Assets Released From Restrictions	769,326	(769,326)		-
Total Revenues & Gains	71,963,551	2,378,743	34,781	74,377,075
EXPENSES				
Program Services				
Global Mission	49,336,823			49,336,823
International Board of Education	3,530,286			3,530,286
Sunday School and Discipleship Ministries International	565,795			565,795
Nazarene Youth International	457,492			457,492
Board of General Superintendents	2,482,779			2,482,779
Nazarene Communication Services	882,424			882,424
Other Program Services	5,559,971			5,559,971
Total Program Services	62,815,570	-	-	62,815,570
Support Services	7,987,811			7,987,811
Fundraising Expenses	2,298,326			2,298,326
Total Expenses	73,101,707	-	-	73,101,707
Increase (Decrease) in Net Assets	(1,138,156)	2,378,743	34,781	1,275,368
Changes in Non Operating Income (Expense)				-
Net Investment Income	7,850,403	477,558	183	8,328,144
Actuarial Adjustment of Deferred Gift Agreements		(26,733)		(26,733)
Expense and Fees	16,014	(54,234)	(17)	(38,237)
Total Non Operating Income (Expense)	7,866,417	396,591	166	8,263,174
Other Comprehensive Income (Loss) - Minimum Pension Liability	1,512,093	-	-	1,512,093
Increase (Decrease) in Net Assets	\$ 8,240,354	2,775,334	34,947	\$ 11,050,635
Net Assets Beginning of Year	68,726,323	29,215,001	3,174,159	101,115,483
Net Assets End of Year	\$ 76,966,677	31,990,335	3,209,106	\$ 112,166,118

AUDITOR: Grant Thornton LLP—Kansas City, MO

INVESTMENT CONSULTANT & ACTUARY: Willis Towers Watson—Chicago, IL

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