



BALANCE SHEET | As of September 30, 2018

ASSETS	
Cash	\$ 6,356,023
Investments	128,628,239
Receivables	800,487
Property and Equipment - Net	28,774,733
Beneficial Interest in Charitable Trust	1,948,037
Other Assets	694,690
Total Assets	\$ 167,202,209

LIABILITIES & NET ASSETS	
LIABILITIES	
Accounts Payable	\$ 2,967,559
Deferred Gift Agreements	5,404,213
Funds Held in Trust	22,222,802
Pension Obligation	285,625
Post-Retirement Benefit Obligation	16,554,497
Total Liabilities	47,434,696
NET ASSETS	
Unrestricted/Board Designated	81,168,207
Temporarily Restricted	36,910,951
Permanently Restricted	3,238,880
Accumulated Other Comprehensive Loss - Minimum Pension Liability	(1,550,525)
Total Net Assets	119,767,513
Total Liabilities & Net Assets	\$ 167,202,209

STATEMENT OF ACTIVITIES | For the Fiscal Year Ended September 30, 2018

CHANGES IN NET ASSETS	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
REVENUES & GAINS				
World Evangelism Fund	\$ 37,709,138			\$ 37,709,138
Mission Specials	22,135,853	5,075,120		27,210,973
Legacy, Gifts, Charitable Remainders, Net	2,464,025	(46,840)	29,685	2,446,870
Other (Event Registration, Subscriptions, W&W Insurance Funds)	1,897,505			1,897,505
Net Assets Released From Restrictions	344,574	(344,574)		
Total Revenues & Gains	64,551,095	4,683,706	29,685	69,264,486
EXPENSES				
Program Services				
Global Mission	47,977,396			47,977,396
International Board of Education	4,253,554			4,253,554
Sunday School and Discipleship Ministries International	439,272			439,272
Nazarene Youth International	423,282			423,282
Board of General Superintendents	2,439,336			2,439,336
Nazarene Communication Services	1,008,599			1,008,599
Other Program Services	79,523			79,523
Total Program Services	56,620,962			56,620,962
Support Services	10,205,534			10,205,534
Fundraising Expenses	2,314,008			2,314,008
Total Expenses	69,140,504			69,140,504
Increase (Decrease) in Net Assets	(4,589,409)	4,683,706	29,685	123,982
Changes in Non Operating Income (Expense)				
Net Investment Income	6,378,889	208,481	106	6,587,476
Actuarial Adjustment of Deferred Gift Agreements		56,914		56,914
Expense and Fees	98	(28,485)	(17)	(28,404)
Total Non Operating Income (Expense)	6,378,987	236,910	89	6,615,986
Other Comprehensive Income (Loss) - Minimum Pension Liability	861,427			861,427
Increase (Decrease) in Net Assets	\$ 2,651,005	4,920,616	29,774	\$ 7,601,395
Net Assets Beginning of Year	76,966,677	31,990,335	3,209,106	112,166,118
Net Assets End of Year	\$ 79,617,682	36,910,951	3,238,880	\$ 119,767,513

AUDITOR: Grant Thornton LLP—Kansas City, MO

INVESTMENT CONSULTANT & ACTUARY: Willis Towers Watson—Chicago, IL

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